

City of Fargo Parking Ramp Concepts Comparison Matrix



4/6/2015

Line #	Parking Ramp Shape	Site 1 - Warner						Site 2 - St Mark's	
		Concept 1-A	Concept 1-B	Concept 1-C	Concept 1-D	Concept 1-E	Concept 1-F	Concept 2-A	Concept 2-B
1	General Parking Ramp Statistics								
2	Number of Ramp Spaces	608	573	584	623	565	629	616	641
3	Existing Parking Public or Private	Private	Private	Private	Private	Private	Private	Private	Private
4	Existing Parking Spaces Displaced	93	93	93	93	93	93	106	104
5	Net Gain of Spaces =	515	480	491	530	472	536	510	537
6	Dimensions of Parking Ramp	124' X 297'	124' X 250'	124' X 290'	114' X 292'	124' X 200'	124' X 200' + 122' X 166'	124' X 215'	114' X 290'
7	Ramping System	Single Threaded Helix	Single Threaded Helix	Single Threaded Helix	Double Threaded Helix	Single Threaded Helix	Single Threaded Helix	Single Threaded Helix	Double Threaded Helix
8	Basement Level (Y/N)	Y	Y	Y	Y	Y	Y	Y	Y
9	Number of Levels Above Grade	4	4	4	4.5	6	4	6	4.5
10	Total Number of Levels	6	6	6	6.5	8	6	8	6.5
11	Parking Efficiency								
12	Total Parking Ramp Area (SF)	205,350	195,200	200,150	203,050	195,300	243,300	209,250	207,000
13	Total Street Level Commercial Area (SF) Inside Parking Structure	10,660	0	8,190	9,640	0	35,400	0	0
14	Total Area (SF) =	216,010	195,200	208,340	212,690	195,300	278,700	209,250	207,000
15	Parking Ramp Efficiency (Sq. Ft./Space)	338	341	343	326	346	387	340	323
16	Property Status								
17	Land Ownership	Private X 2	Private X 2	Private X 2	Private X 2	Private X 2	Private X 2	Private	Private X 2
18	Property Acquisition Issues	Yes X 2	Yes X 2	Yes X 2	Yes X 2	TBD	Yes X 2	Yes	Yes X 2
19	Parking Demand in Site Influence Area (2-Blocks in Each Direction)								
20	Existing Influence Area Surplus / (Deficit)								
21	Estimated Future Influence Area Surplus / (Deficit)								
22	General Items								
23	User Comfort and Convenience of Circulation & Ramping System	Excellent	Excelent	Excellent	Okay	Good	Fair	Good	Fair
24	Distance from Elevator to 2nd Ave. & Broadway Central Intersection	3 Blocks	3 Blocks	3 Blocks	3 Blocks	3 Blocks	3 Blocks	3 Blocks	3 Blocks
25	Skywalk Adjacency?	No	No	No	No	No	No	No	No
26	Potential Spin Off Opportunities (H=Housing, I=Institutional, C=Commercial & Retail)	H & C	H & C	H & C	H & C	H & C	H & C	H & I	H & I
27	Liner Building Floor Area (Levels/Area)								
28	Concept at Appropriate Contextual Height?	Yes	Yes	Yes	Yes	Yes	Yes	No	No
29	Architectural Treatment of Sloping Floor Facing Toward Street	North Side	South Side	North Side	North & South Sides	East & West Sides	East Side	East & West Sides	North & South Sides
30	Site Area (If > 1 Acre then On-Site Storm Water Mgmt Required)	1.31 ac	1.31 ac	1.31 ac	1.31 ac	1.31 ac	1.31 ac	.83 ac	1.17 ac
31	Overhead Electric Power Line Impacts?	Yes	Yes	Yes	Yes	Yes	Yes	No	No
32	Future Parking Expansion Capability (Horz. Or Vertical)	Vertical	Vertical	Vertical	Vertical	None	Vertical	None	Vert. & Horz.
33	Traffic Access								
34	Convenient Traffic Access for Users?	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes
35	Traffic Access Congestion?	No	No	No	No	No	No	No	No
36	Entry Lane Street Access	4th Ave. N	4th Ave. N	4th Ave. N	5th St. N	4th Ave. N	4th Ave. N & Depot	7th St. N	Roberts & 7th St. N
37	Exit Lane Street Access	4th Ave. N	4th Ave. N	4th Ave. N	5th St. N	4th Ave. N	4th Ave. N & Depot	7th St. N	7th St. N
38	Vertical Circulation								
39	12% Express (Non-parking) Ramp Area (SF)	0%	0%	0%	0%	0%	3%	0%	0%
40	Parking Ramp Slopes	5.5%-6.0%	2.0%-5.1%	5.7%-6.0%	5.2%-6.0%	5.2%	5.2%-12.0%	4.5%-4.8%	5.3%
41	Floor Elevation of Top Level (Feet)	46.50	57.83	46.50	51.00	68.00	53.67	73.33	52.92
42	Parapet Elevation of Top Level (Feet)	50.25	61.58	50.25	54.75	71.75	57.42	77.09	56.67
43	Percentage of Area on Non-Ramping Floors @ Typ. Level	69%	26%	69%	26%	48%	50%	43%	25%
44	Dead End(s)	2	2	2	0	2	2	2	0
45	Parking Geometrics & Circulation								
46	Number of Bays	2	2	2	2	2	4	2	2
47	Angle of Parking	90 Degree	90 Degree	90 Degree	75 Degree	90 Degree	90 Degree	90 Degree	75 Degree
48	1-Way or 2-Way Traffic Flow	2 Way	2 Way	2 Way	1 Way	2 Way	2 Way	2 Way	1 Way
49									
50	Site Comparative Ranking for Satisfying the Parking Demand of the Downtown Core Parking								
51	Site Ranking (1 = Best & 7 = Worst)	2	2	2	2	2	2	6	4
52	Comments								
53	Conceptual Comparative Construction Cost								
54	Parking Ramp Construction Cost								
55	Base Parking Ramp Unit Cost (\$/SF) ²	52.50	52.50	52.50	52.50	52.50	52.50	52.50	52.50
56	Premium for Vertical Development (\$/SF)						2.75		
57	Base Parking Ramp Cost	\$10,780,875	\$10,248,000	\$10,507,875	\$10,660,125	\$10,253,250	\$13,442,325	\$10,985,625	\$10,867,500
58	Street Level Commercial Shell Cost at \$80/SF	\$852,800	\$0	\$655,200	\$771,200	\$0	\$2,832,000	\$0	\$0
59	Below Grade Premium	26.30	26.30	26.30	26.30	26.30	26.30	26.30	26.30
60	Footprint Area for Below Grade	36,800	12,600	36,000	33,300	24,800	45,100	26,700	33,100
61	Below Grade Cost Premium	\$967,840	\$331,380	\$946,800	\$875,790	\$652,240	\$1,186,130	\$702,210	\$870,530
62	Storm Water Management System Allowance (\$250k/acre)	\$327,500	\$327,500	\$327,500	\$327,500	\$327,500	\$327,500	\$0	\$292,500
63	Façade Area (SF)	27,400	23,000	27,000	28,500	32,100	42,400	42,700	26,900
64	Façade Premium Cost at \$30/SF	\$822,000	\$690,000	\$810,000	\$855,000	\$963,000	\$1,272,000	\$1,281,000	\$807,000
65	Site Work Construction Cost								
66	Demolition of Parking Lot at \$250/space	\$23,250	\$23,250	\$23,250	\$23,250	\$23,250	\$23,250	\$26,500	\$26,000
67	Demolition of Existing Building(s)	\$35,400	\$35,400	\$35,400	\$35,400	\$35,400	\$35,400		
68	Total Parking Ramp Construction Cost =	\$13,809,665	\$11,655,530	\$13,306,025	\$13,548,265	\$12,254,640	\$19,118,605	\$12,995,335	\$12,863,530
69	Total Parking Ramp Cost per SF =	\$63.93	\$59.71	\$63.87	\$63.70	\$62.75	\$68.60	\$62.10	\$62.14
70	Cost Per Ramp Parking Space (Including Commercial) =	\$22,713	\$20,341	\$22,784	\$21,747	\$21,690	\$30,395	\$21,096	\$20,068
71	Cost Per Net Parking Space (Including Commercial) =	\$26,815	\$24,282	\$27,100	\$25,563	\$25,963	\$35,669	\$25,481	\$23,954
72	Preliminary Soft Costs (@ 15%) ¹	\$2,071,400	\$1,748,300	\$1,995,900	\$2,032,200	\$1,838,200	\$2,867,800	\$1,949,300	\$1,929,500
73	Owners Construction Phase Contingency (@ 3%) =	\$414,300	\$349,700	\$399,200	\$406,400	\$367,600	\$573,600	\$389,900	\$385,900
74	Conceptual Design Cost Contingency (@ 10%) =	\$1,381,000	\$1,165,600	\$1,330,600	\$1,354,800	\$1,225,500	\$1,911,900	\$1,299,500	\$1,286,400
74	Total Project Cost =	\$17,676,365	\$14,919,130	\$17,031,725	\$17,341,665	\$15,685,940	\$24,471,905	\$16,634,035	\$16,465,330

Notes:

- Excludes land acquisition and City of Fargo administration, legal, and financing costs.
- Assumes March 2016 start of construction.

City of Fargo Parking Ramp Concepts Comparison Matrix



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Line #	Parking Ramp Shape	Site 3 - 2nd Avenue North					Site 4 - 2nd Avenue South		
		Concept 3-A	Concept 3-B	Concept 3-C	Concept 3-D	Concept 3-E	Concept 4-A	Concept 4-B	Concept 4-C
1	General Parking Ramp Statistics								
2	Number of Ramp Spaces	452	474	526	587	575	288	490	478
3	Existing Parking Public or Private	Public	Public	Public/Private	Public/Private	Public/Private	Public	Public/Private	Public/Private
4	Existing Parking Spaces Displaced	100	100	132	132	132	65	107	107
5	Net Gain of Spaces =	352	374	394	455	443	223	383	371
6	Dimensions of Parking Ramp	124' X 175'	176' X 175'	124' X 225'	176' X 225'	176' X 225'	136' X 140'	136' X 140' + 64' X 150'	136' X 140' + 64' X 150'
7	Ramping System	Single Threaded Helix	Side by Side Helix	Single Threaded Helix	Side by Side Helix	Side by Side Helix	Single Threaded Helix	Single Threaded Helix	Single Threaded Helix
8	Basement Level (Y/N)	Y	Y	Y	Y	Y	N	N	Y
9	Number of Levels Above Grade	6	5	5	4	4	7	7	5
10	Total Number of Levels	8	7	7	6	6	8	8	7
11	Parking Efficiency								
12	Total Parking Ramp Area (SF)	167,810	194,475	181,470	208,260	211,760	132,200	194,910	190,000
13	Total Street Level Commercial Area (SF) Inside Parking Structure	3,240	17,825	4,830	16,640	10,660	3,290	3,290	0
14	Total Area (SF) =	171,050	212,300	186,300	224,900	222,420	135,490	198,200	190,000
15	Parking Ramp Efficiency (Sq. Ft./Space)	371	410	345	355	368	459	398	397
16	Property Status								
17	Land Ownership	Public	Public	Public/Private	Public/Private	Public/Private	Public	Public/Private	Public/Private
18	Property Acquisition Issues	No	No	Yes	Yes	Yes	No	Yes	Yes
19	Parking Demand in Site Influence Area (2-Blocks in Each Direction)								
20	Existing Influence Area Surplus / (Deficit)								
21	Estimated Future Influence Area Surplus / (Deficit)								
22	General Items								
23	User Comfort and Convenience of Circulation & Ramping System	Okay	Okay	Good	Good	Good	Poor	Poor	Poor
24	Distance from Elevator to 2nd Ave. & Broadway Central Intersection	1.5 Blocks	0.5 Block	1.5 Blocks	0.5 Block	0.5 Block	0.5 Block	0.5 Block	0.5 Block
25	Skywalk Adjacency?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
26	Potential Spin Off Opportunities (H=Housing, I=Institutional, C=Commercial & Retail)	H, I & C	H, I & C	H, I & C	H, I & C	H, I & C	H & I	H & I	H & I
27	Liner Building Floor Area (Levels/Area)								
28	Concept at Appropriate Contextual Height?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
29	Architectural Treatment of Sloping Floor Facing Toward Street	East & West Sides	East & West Sides	East & West Sides	East & West Sides	East & West Sides	All Four Sides	Three Sides	Three Sides
30	Site Area (If > 1 Acre then On-Site Storm Water Mgmt Required)	.77 ac	.77 ac	.97 ac	.97 ac	.97 ac	.5 ac	.73 ac	.73 ac
31	Overhead Electric Power Line Impacts?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
32	Future Parking Expansion Capability (Horz. Or Vertical)	Horizontal	Vert. & Horz.	Vert. & Horz.	Vert. & Horz.	Vert. & Horz.	Horizontal	None	None
33	Traffic Access								
34	Convenient Traffic Access for Users?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
35	Traffic Access Congestion?	Yes	Yes	No	No	Yes	No	No	No
36	Entry Lane Street Access	2nd Ave. N	2nd Ave. N & Roberts	Roberts St. N	Roberts St. N	2nd Ave. N & Roberts	2nd Ave. N	2nd Ave. N	2nd Ave. N
37	Exit Lane Street Access	2nd Ave. N	2nd Ave. N & Roberts	Roberts St. N	Roberts St. N	2nd Ave. N & Roberts	2nd Ave. N	2nd Ave. N	2nd Ave. N
38	Vertical Circulation								
39	12% Express (Non-parking) Ramp Area (SF)	0%	7%	0%	0%	4%	0%	0%	0%
40	Parking Ramp Slopes	5.7%-6.0%	5.0%-12.0%	4.2%-5.0%	2.0%-5.0%-6.3%	5.5%-6.0%	2.0%-5.4%	2.0%-5.4%	2.0%-5.4%
41	Floor Elevation of Top Level (Feet)	74.33	65.00	58.67	54.00	54.67	82.00	82.00	56.67
42	Parapet Elevation of Top Level (Feet)	78.08	68.75	61.42	57.75	58.42	85.75	85.75	60.42
43	Percentage of Area on Non-Ramping Floors @ Typ. Level	41%	29%	37%	31%	30%	34%	50%	50%
44	Dead End(s)	2	0	2	0	2	2	2	2
45	Parking Geometrics & Circulation								
46	Number of Bays	2	3	2	3	3	2	2	2
47	Angle of Parking	90 Degree	75/90 Degree	90 Degree	75/90 Degree	75/90 Degree	90 Degree	90 Degree	90 Degree
48	1-Way or 2-Way Traffic Flow	2 Way	1 Way/2 Way	2 Way	1 Way/2 Way	1 Way/2 Way	2 Way	2 Way	2 Way
49									
50	Site Comparative Ranking for Satisfying the Parking Demand of the Downtown Core Parking								
51	Site Ranking (1 = Best & 7 = Worst)	1	1	1	1	1	6	6	6
52	Comments								
53									
53	Conceptual Comparative Construction Cost								
54	Parking Ramp Construction Cost								
55	Base Parking Ramp Unit Cost (\$/SF) ²	52.50	52.50	52.50	52.50	52.50	55.15	55.15	55.15
56	Premium for Vertical Development (\$/SF)		2.75		2.75	2.75	2.75	2.75	2.75
57	Base Parking Ramp Cost	\$8,810,025	\$10,744,744	\$9,527,175	\$11,506,365	\$11,699,740	\$7,654,380	\$11,285,289	\$11,001,000
58	Street Level Commercial Shell Cost at \$80/SF	\$259,200	\$1,426,000	\$386,400	\$1,331,200	\$852,800	\$263,200	\$263,200	\$0
59	Below Grade Premium	26.30	26.30	26.30	26.30	26.30	27.60	27.60	27.60
60	Footprint Area for Below Grade	21,700	30,800	31,600	39,600	39,600	19,000	28,600	28,600
61	Below Grade Cost Premium	\$570,710	\$810,040	\$831,080	\$1,041,480	\$1,041,480	\$524,400	\$789,360	\$789,360
62	Storm Water Management System Allowance (\$250k/acre)	\$0	\$0	\$250,000	\$250,000	\$250,000	\$0	\$0	\$0
63	Façade Area (SF)	33,000	36,200	29,100	33,300	33,700	11,700	30,000	21,100
64	Façade Premium Cost at \$30/SF	\$990,000	\$1,086,000	\$873,000	\$999,000	\$1,011,000	\$351,000	\$900,000	\$633,000
65	Site Work Construction Cost								
66	Demolition of Parking Lot at \$250/space	\$25,000	\$25,000	\$33,000	\$33,000	\$33,000	\$16,250	\$26,750	\$26,750
67	Demolition of Existing Building(s)								
68	Total Parking Ramp Construction Cost =	\$10,654,935	\$14,091,784	\$11,900,655	\$15,161,045	\$14,888,020	\$8,809,230	\$13,264,599	\$12,450,110
69	Total Parking Ramp Cost per SF =	\$62.29	\$66.38	\$63.88	\$67.41	\$66.94	\$65.02	\$66.93	\$65.53
70	Cost Per Ramp Parking Space (Including Commercial) =	\$23,573	\$29,730	\$22,625	\$25,828	\$25,892	\$30,588	\$27,071	\$26,046
71	Cost Per Net Parking Space (Including Commercial) =	\$30,270	\$37,679	\$30,205	\$33,321	\$33,607	\$39,503	\$34,633	\$33,558
72	Preliminary Soft Costs (@ 15%) ¹	\$1,598,200	\$2,113,800	\$1,785,100	\$2,274,200	\$2,233,200	\$1,321,400	\$1,989,700	\$1,867,500
	Owners Construction Phase Contingency (@ 3%) =	\$319,600	\$422,800	\$357,000	\$454,800	\$446,600	\$264,300	\$397,900	\$373,500
73	Conceptual Design Cost Contingency (@ 10%) =	\$1,065,500	\$1,409,200	\$1,190,100	\$1,516,100	\$1,488,800	\$880,900	\$1,326,500	\$1,245,000
74	Total Project Cost =	\$13,638,235	\$18,037,584	\$15,232,855	\$19,406,145	\$19,056,620	\$11,275,830	\$16,978,699	\$15,936,110

Notes:

- Excludes land acquisition and City of Fargo administration, legal, and financing costs.
- Assumes March 2016 start of construction.

City of Fargo Parking Ramp Concepts Comparison Matrix



4/6/2015

Line #	Parking Ramp Shape	Site 5 - Civic Ctr Ramp		Site 6 - City Hall	Site 7 - NP Avenue			
		Concept 5-A	Concept 5-B	Concept 6-A	Concept 7-A	Concept 7-B	Concept 7-C	Concept 7-D
1	General Parking Ramp Statistics							
2	Number of Ramp Spaces	79	155	553	493	504	626	572
3	Existing Parking Public or Private	Public	Public	Public	Public	Public	Public/Private	Public/Private
4	Existing Parking Spaces Displaced	8	8	172	145	145	248	248
5	Net Gain of Spaces =	71	147	381	348	359	378	324
6	Dimensions of Parking Ramp	107.75' x 236.25'	124' X 297'	124' X 252'	174' X 250'	174' X 200'	179' X 290'	168' X 290'
7	Ramping System	Double Threaded Helix	Double Threaded Helix	Single Threaded Helix	Side by Side Helix	Side by Side Helix	Side by Side Helix	Double Threaded Helix
8	Basement Level (Y/N)	n/a	n/a	Y	Y	Y	Y	Y
9	Number of Levels Above Grade	4.5	5.5	4	2	3	2	2
10	Total Number of Levels	5.5	6.5	6	4	5	4	4
11	Parking Efficiency							
12	Total Parking Ramp Area (SF)	24,500	49,000	179,600	166,400	170,200	197,600	189,100
13	Total Street Level Commercial Area (SF) Inside Parking Structure	0	0	0	4,800	0	0	0
14	Total Area (SF) =	24,500	49,000	179,600	171,200	170,200	197,600	189,100
15	Parking Ramp Efficiency (Sq. Ft./Space)	310	316	325	338	338	316	331
16	Property Status							
17	Land Ownership	Public	Public	Public	Public	Public	Public/Private	Public/Private
18	Property Acquisition Issues	No	No	No	No	No	No	No
19	Parking Demand in Site Influence Area (2-Blocks in Each Direction)							
20	Existing Influence Area Surplus / (Deficit)							
21	Estimated Future Influence Area Surplus / (Deficit)							
22	General Items							
23	User Comfort and Convenience of Circulation & Ramping System	Okay	Okay	Excellent	Excellent	Okay	Excellent	Good
24	Distance from Elevator to 2nd Ave. & Broadway Central Intersection	1.5 Blocks	1.5 Blocks	4 Blocks	3 Blocks	3 Blocks	3 Blocks	3 Blocks
25	Skywalk Adjacency?	Yes	Yes	Yes	No	No	No	No
26	Potential Spin Off Opportunities (H=Housing, I=Institutional, C=Commercial & Retail)	None	None	H, I & C	H & C	H & C	H & C	H & C
27	Liner Building Floor Area (Levels/Area)							
28	Concept at Appropriate Contextual Height?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
29	Architectural Treatment of Sloping Floor Facing Toward Street	North & South Sides	North & South Sides	North & South Sides	East & West Sides	East & West Sides	None	South Side
30	Site Area (If > 1 Acre then On-Site Storm Water Mgmt Required)	n/a	n/a	1.22 ac	1.03 ac	1.03 ac	1.70 ac	1.70 ac
31	Overhead Electric Power Line Impacts?	No	No	No	No	No	Yes	Yes
32	Future Parking Expansion Capability (Horz. Or Vertical)	None	None	Vert. & Horz.	Vert. & Horz.	Vert. & Horz.	Vertical	Vertical
33	Traffic Access							
34	Convenient Traffic Access for Users?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
35	Traffic Access Congestion?	No	No	No	No	No	No	No
36	Entry Lane Street Access	2nd Ave. N	2nd Ave. N	3rd St. N	NP Ave. & 8th St. N	NP Ave. & 8th St. N	NP Ave. & 8th St. N	NP Ave. & 8th St. N
37	Exit Lane Street Access	2nd Ave. N	2nd Ave. N	3rd St. N	NP Ave. & 8th St. N	NP Ave. & 8th St. N	NP Ave. & 8th St. N	NP Ave. & 8th St. N
38	Vertical Circulation							
39	12% Express (Non-parking) Ramp Area (SF)	0%	0%	0%	0%	0%	0%	0%
40	Parking Ramp Slopes	6.0%	6.0%	2.0%-5.0%	1.5%-5.9%	3.1%-6.0%	5.7%	5.3%
41	Floor Elevation of Top Level (Feet)	55.00	66.00	51.00	27.92	39.67	34.00	34.00
42	Parapet Elevation of Top Level (Feet)	58.75	69.75	54.75	31.67	43.42	37.75	37.75
43	Percentage of Area on Non-Ramping Floors @ Typ. Level	30%	30%	36%	31%	40%	24%	51%
44	Dead End(s)	0	0	2	0	0	0	0
45	Parking Geometrics & Circulation							
46	Number of Bays	2	2	2	3	3	3	3
47	Angle of Parking	75 Degree	75 Degree	90 Degree	70/90 Degree	70/90 Degree	75/90 Degree	70 Degree
48	1-Way or 2-Way Traffic Flow	1 Way	1 Way	2 Way	1 Way/2 Way	1 Way/2 Way	1 Way/2 Way	1 Way
49								
50	Site Comparative Ranking for Satisfying the Parking Demand of the Downtown Core Parking							
51	Site Ranking (1 = Best & 7 = Worst)	3	3	7	5	5	5	5
52	Comments							
53	Conceptual Comparative Construction Cost							
54	Parking Ramp Construction Cost							
55	Base Parking Ramp Unit Cost (\$/SF) ²	85.00	85.00	52.50	52.50	52.50	52.50	52.50
56	Premium for Vertical Development (\$/SF)			2.75			2.75	2.75
57	Base Parking Ramp Cost	\$2,082,500	\$4,165,000	\$9,922,900	\$8,736,000	\$8,935,500	\$10,917,400	\$10,447,775
58	Street Level Commercial Shell Cost at \$80/SF	\$0	\$0	\$0	\$384,000	\$0	\$0	\$0
59	Below Grade Premium			26.30	26.30	26.30	26.30	26.30
60	Footprint Area for Below Grade			31,200	43,500	34,800	51,900	48,700
61	Below Grade Cost Premium	\$0	\$0	\$820,560	\$1,144,050	\$915,240	\$1,364,970	\$1,280,810
62	Storm Water Management System Allowance (\$250k/acre)	\$0	\$0	\$305,000	\$257,500	\$257,500	\$425,000	\$425,000
63	Façade Area (SF)			34,100	21,300	24,900	17,500	17,300
64	Façade Premium Cost at \$30/SF	\$0	\$0	\$1,023,000	\$639,000	\$747,000	\$525,000	\$519,000
65	Site Work Construction Cost							
66	Demolition of Parking Lot at \$250/space	\$0	\$0	\$43,000	\$36,250	\$36,250	\$62,000	\$62,000
67	Demolition of Existing Building(s)							
68	Total Parking Ramp Construction Cost =	\$2,082,500	\$4,165,000	\$12,114,460	\$11,196,800	\$10,891,490	\$13,294,370	\$12,734,585
69	Total Parking Ramp Cost per SF =	\$85.00	\$85.00	\$67.45	\$65.40	\$63.99	\$67.28	\$67.34
70	Cost Per Ramp Parking Space (Including Commercial) =	\$26,361	\$26,871	\$21,907	\$22,712	\$21,610	\$21,237	\$22,263
71	Cost Per Net Parking Space (Including Commercial) =	\$29,331	\$28,333	\$31,796	\$32,175	\$30,338	\$35,170	\$39,304
72	Preliminary Soft Costs (@ 15%) ¹	\$312,400	\$624,800	\$1,817,200	\$1,679,500	\$1,633,700	\$1,994,200	\$1,910,200
	Owners Construction Phase Contingency (@ 3%) =	\$62,500	\$125,000	\$363,400	\$335,900	\$326,700	\$398,800	\$382,000
73	Conceptual Design Cost Contingency (@ 10%) =	\$208,300	\$416,500	\$1,211,400	\$1,119,700	\$1,089,100	\$1,329,400	\$1,273,500
74	Total Project Cost =	\$2,665,700	\$5,331,300	\$15,506,460	\$14,331,900	\$13,940,990	\$17,016,770	\$16,300,285

Notes:

- Excludes land acquisition and City of Fargo administration, legal, and financing costs.
- Assumes March 2016 start of construction.